



c o v e n a n t

COVENANT.DEV S.A.

FINANCIAL STATEMENT

FOR THE REPORTING PERIOD

FROM JANUARY 1st 2022 TO DECEMBER 31st 2022

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prepared by:



I. MANAGEMENT STATEMENT

In accordance with the provisions of the Accounting Act of 29 September 1994, as amended, the Management Board of Covenant.dev S.A. is obliged to ensure the preparation of an annual financial statement rendering a correct and reliable view of the Company's property as well its financial position at the end of the financial year, and the financial result for this period.

The elements of the financial statements are presented in this document in the following order:

- Introduction to the financial statement
- Balance sheet as at December 31st, 2022, in the amount of PLN 3 671 478,80 on the assets and liabilities side
- Income statement for the financial year from January 1st to December 31st, 2022 (comparative variant) showing a net loss of PLN 420 974,71
- Cash flow statement for the period from January 1st to December 31st, 2022
- Statement of changes in equity for the period from January 1st to December 31st, 2022
- Additional information and explanations

The financial statements shall be accompanied by a statement of entity's activities for the period covered by the financial statement.

The company is subject to the obligation to audit the financial statement by a statutory audit firm.

.....
CEO – Stanisław Just

.....
The person responsible for
keeping the accounting books

Warsaw, 06 March 2023

prepared by:



II. INTRODUCTION TO THE FINANCIAL STATEMENT

1. Business name, registered office and principal object of the entity's activity and an indication of the competent court or other authority keeping the register

Covenant.dev S.A. was established as a result of concluding the articles of association in the form of a notarial deed on January 9th, 2020 (Index "A" 60/2020). On February 11th, 2020, on the strength of the decision made by the National Court Register, the Company was entered into the Register of Entrepreneurs under the KRS number 0000827764.

The Company's registered office is located in Warsaw, Poland, at 73 Chmielna Street.

The main subject of activity is:

- Software activities (62.01.Z)

The subject of other activities is:

- Publishing activities in the field of computer games (58.21.Z)
- Other information and computer technology service activities (62.09.Z)
- Data processing; website management (hosting) and similar activities (63.11.Z)
- Activities of Internet portals (63.12.Z)
- Other information service activities n.e.c. (63.99.Z)
- Other technical studies and analyses (71.20.B)
- Research and development in other sciences (72.19.Z)
- Other business and management consultancy (70.22.Z)
- Other professional, scientific, and technical activities n.e.c. (74.90.Z)

2. Indication of the duration of the entity's activities if it is contractually limited.

In accordance with the Articles of Association, the Company was established for an indefinite period.

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3. Indication of the period covered by the financial statement

The following financial statement covers the period from January 1st to December 31st, 2022, which marks the second year of the business activity.

4. Indication that the financial statement contains aggregated data if the entity consists of internal organizational units that prepare independent financial statements

The Company does not have any self-balancing units.

5. Indication of whether the financial statement is prepared on the assumption that the entity will continue its business in the foreseeable future and whether there are no circumstances that indicate serious risks to the entity continuing its activities

This financial statement has been prepared on the assumption that the Company will continue its business activities in the foreseeable future, and that it does not intend, nor is forced to, cease its operations, or significantly reduce its scope. According to the best of the knowledge of the Management Board of the Company, there are no circumstances that would indicate any threat to the Continuation of the Company's operations.

6. In the case of a financial statement prepared for the period during which a merger took place, an indication that this is the financial statement after the merger of companies, and an indication of the method used to settle the merger (acquisition, combining of shares)

In the financial year for which this financial statement was prepared, the company did not merge with any other business entity, nor did it acquire an organized part of any enterprise.

7. Discussion on the adopted accounting policies, including methods of measuring assets and liabilities (including depreciation), measuring financial result and how to prepare financial statement to the extent that the Act gives the entity the right to choose.

REVENUES AND EXPENSES

Revenues and expenses are recognized on an accrual basis, i.e., in the periods to which they relate, regardless of the date on which the payment was made or received.

The Company recognizes revenues in accordance with the stages of game production completed and approved by the Publisher, and in the case of any stages that are implemented at the turn of reporting periods, in proportion to the number of working days in a given period.

The Company keeps records of its expenses that are classified by function and by type and prepares a comparative variant of the profit and loss account.

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INTANGIBLE ASSETS

Intangible assets are recognized in the books at their purchase price, or at the costs that are incurred during their production and are amortized on a straight-line basis.

Intangible assets include the property rights that are suitable for economic purposes with an expected economic useful life of more than one year and that are intended for use for the purposes of the entity, and in particular:

- a) proprietary copyrights, related rights, licenses, concessions,
- b) rights to inventions, patents, trademarks, utility models and ornamental models,
- c) know-how.

In the case of intangible assets that are put into use under a hire, rent, or lease agreement, the intangible assets are included in the fixed assets of one of the parties to the contract. Intangible assets also include acquired goodwill and the costs of completed development works.

Costs of completed development work that are performed by an entity for its own needs, which are incurred before the start of production or the application of the technology, will be classified as intangible assets if:

- (1) the product or manufacturing technology is strictly established and the development costs concerning it are reliably determined;
- (2) the technical suitability of the product or technology has been established and properly documented and, on that basis, the entity has decided to manufacture the product or technology;
- (3) the costs of the development work will be covered, as expected, by the revenues from the sale of these products or the application of the technology.

The costs referred to in point 2 shall be written off for the period of the economic usefulness of the results of the development works. If, in exceptional cases, it is not possible to reliably estimate the period of the economic usefulness of the results of the completed development works, the period for taking the write-offs may not exceed five years.

TANGIBLE ASSETS

The initial value of tangible assets is recognized in the books at their purchase price, or at the costs that are incurred during their production (after the revaluation of tangible assets), less depreciation, write-downs, as well as impairment losses. The initial value of tangible assets as well as the depreciation and write-offs made so far are subject to updates on the basis of separate regulations.

The cost of generating tangible assets shall comprise the total cost that is incurred by an entity for the period of its manufacturing, assembly, adaptation, and improvement up to the balance sheet date or the acceptance for its use, including:

- non-deductible value added tax and excise duty,
- the cost of servicing liabilities that are incurred to finance them and any related exchange rate differences, less the revenue therefrom.

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The initial value, which is the purchase price or the manufacturing cost of a tangible asset, is increased by the cost of its improvement, consisting in reconstruction, extension, modernization, or reconstruction, which causes the value in use of the asset after the completion of the improvement to exceed the value in use that was held at the time of its acceptance for use.

Tangible assets are depreciated using the straight-line method. Depreciation begins in the month following the month in which the tangible asset is accepted for use.

Tangible assets and intangible assets are assets with an expected period of use of one year and an initial value that exceeds PLN 3,500.00. Assets with an initial value of less than PLN 3,500.00 are recognized directly in the costs of the consumption of materials and services.

TANGIBLE ASSETS UNDER CONSTRUCTION

Tangible assets that are under construction are recognized in the amount of the total costs directly related to their acquisition or production, less any impairment losses on their value.

LONG-TERM INVESTMENTS: REAL ESTATE, INTANGIBLE ASSETS, STOCKS AND SHARES

Long-term investments shall be valued at the purchase price. In the case of permanent impairment, no later than at the end of the reporting period, their value is reduced by a write-down that expresses permanent impairment.

The value in the purchase price shall be revalued to market value and the differences from the revaluation shall relate to the revaluation reserve and the profit and loss account, respectively.

INVENTORIES

Inventories shall be valued at their purchase prices or manufacturing costs, not higher than their net selling prices at the balance sheet date.

The value of inventories shall be as follows:

MATERIALS – according to the purchase prices, whereby the items are written down from the purchase settlement account into costs on the date of purchase based on a decree to a given order. The value of any purchased auxiliary materials that are intended for the general needs of the unit shall be the cost in that period.

GOODS – according to the purchase prices, whereby the income is valued using the FIFO method – "first in-first out", taking into account the actual purchase prices.

Inventories are shown in the balance sheet at net value, i.e., less the value of any impairment losses resulting from their valuation.

Production and services with a lead time of less than three months are valued as the costs of the direct materials and external services, which the entity is able to indicate, and for which there is a technical possibility of assignment to a given order.

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RECEIVABLES, CLAIMS AND LIABILITIES

Receivables shall be shown in the amount of the payment that is required, subject to the principle of prudent valuation. The value of receivables is revalued taking into account the degree of the probability of their payment by making a write-down, included in other operating costs or financial costs, respectively – depending on the type of the receivable to which the write-down relates. Liabilities shall be entered in the accounts in the amount to be paid, regardless of any interest on late payment.

Receivables and liabilities that are denominated in foreign currencies shall be shown on the date of the operation at the average exchange rate of the National Bank of Poland that is determined for a given currency on the day preceding that day unless a different rate has been fixed in the customs declaration or other documents binding the entity. At the balance sheet date, receivables and liabilities that are denominated in foreign currencies shall be valued at the average rate that is set for that currency by the National Bank of Poland at that date.

SHORT-TERM INVESTMENTS

SHORT-TERM FINANCIAL ASSETS – SHARES

Shares are valued at the purchase price. No later than at the end of the reporting period, a write-down is made that expresses any permanent impairment of their value. Any short-term loans that are granted shall be valued at the amount of the required payment, in keeping with the prudent valuation. The effects of an increase or decrease in the value of short-term investments shall be included in financial income or expenses, respectively.

CASH AND OTHER MONETARY ASSETS

Domestic cash shall be shown at nominal value.

INCOME TAX

The income tax shown in the profit and loss statement includes both the current and deferred part. The current income tax liability is calculated in accordance with the tax regulations.

Deferred tax assets are determined at the amount that is to be deducted from income tax in the future in relation to any deductible temporary differences that would result in a future reduction in the basis for calculating income tax, and the deductible tax loss that is determined taking into account the prudential principle.

Deferred tax liabilities are recognized in the amount of income tax that requires payment in the future due to the occurrence of temporary taxable differences, i.e., differences that will increase the basis for calculating income tax in the future.

The amount of deferred tax liability and assets is determined taking into account the income tax rates that are in force in the year in which the tax obligation arises.

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The deferred tax liability and assets are shown separately in the balance sheet. Deferred tax liabilities and assets may be offset if the entity has a title entitling it to include them simultaneously in the calculation of the amount of tax liability.

EXCHANGE DIFFERENCES

Exchange differences that result from the valuation of assets and liabilities denominated in foreign currencies at the balance sheet date, with the exception of long-term investments, and that arise in connection with the payment of receivables and liabilities in foreign currencies, as well as when selling currencies, are included in financial income or expenses, respectively, and in justified cases – in the cost of the production of products or the purchase price of goods, as well as the purchase price or production cost of tangible assets, tangible assets under construction or intangible assets.

COSTS AND REVENUES IN FOREIGN CURRENCIES

Expenses and revenues that are expressed in foreign currencies are recognized in the accounting books in accordance with the provisions of the Corporate Income Tax Act in this respect.

PREPAYMENTS AND ACCRUALS (DEFERRALS AND ACCRUALS)

The Entity shall perform prepayments if they relate to future reporting periods. Prepayments include, among other things, expenditures for unfinished development works performed by the Entity until their completion, in particular, capitalized expenditures on the games being produced.

The Entity shall perform accruals in the amount of the liabilities for the current reporting period, which result, in particular, from:

- (1) services rendered for the entity by the entity's counterparties when the amount of the liability can be reliably estimated;
- 2) the obligation to perform, in respect of current operations, future payments to employees, including payments that arise from retirement benefits, as well as future payments to unknown persons, the amount of which can be estimated reliably, although the date of incurrence of the liability is not yet known, including warranty repairs and warranty for sold products that are of long-term use.

Write-offs of prepayments and accruals may occur according to the lapse of time or the amount. The time and method of settlement should be justified by the nature of the costs to be accounted for, observing the prudence principle.

Liabilities that are recognized as accruals reduce the cost of the reporting period in which the liabilities were found not to have arisen.

Deferred revenue, identified in accordance with the principle of prudence, shall include in particular:

- 1) the equivalent of any funds received or receivable from counterparties in respect of services that will be performed in subsequent reporting periods;
- 2) cash received to finance the acquisition or production of tangible assets, including any tangible assets that are under construction and development works, if, in accordance with other acts, they do not increase equity (funds). The amounts that are recognized as deferred

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revenue gradually increases other operating income, in parallel with the depreciation or write-offs on tangible assets or the development costs that are financed from these sources;

3) negative goodwill.

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CEO – Stanisław Just

.....
*The person responsible for
keeping the accounting books*

Warsaw, 06 March 2023

prepared by:



III. BALANCE SHEET

ASSETS

Specification		As at 31.12.2021	As at 31.12.2022
A	ASSETS	409 496,28	423 156,97
A.I	Intangible assets	12 333,33	8 333,33
A.I.1	Costs of completed development works	-	-
A.I.2	Goodwill	-	-
A.I.3	Other intangible assets	12 333,33	8 333,33
A.I.4	Advances for intangible assets	-	-
A.II	Tangible assets	162 219,16	152 478,85
A.II.1	Tangible assets in use	162 219,16	152 478,85
A.II.1.a	Land (including the right of the perpetual usufruct of land)	-	-
A.II.1.b	Buildings, premises, rights to premises and civil engineering works	-	-
A.II.1.c	Technical equipment and machines	162 219,16	152 478,85
A.II.1.d	Means of transportation	-	-
A.II.1.e	Other tangible assets	-	-
A.II.2	Tangible assets under construction	-	-
A.II.3	Advances for tangible assets under construction	-	-
A.III	Long-term receivables	15 218,79	15 710,79
A.III.1	From related entities	-	-
A.III.2	From other entities in which the entity holds a capital interest	-	-
A.III.3	From other entities	15 218,79	15 710,79
A.IV	Long-term investments	0,00	0,00
A.IV.1	Real property	-	-
A.IV.2	Intangible assets	-	-
A.IV.3	Long-term financial assets	-	-
A.V	Long-term prepayments and accruals	219 725,00	246 643,00
A.V.1	Deferred tax assets	219 725,00	246 643,00
A.V.2	Other prepayments and accruals	-	-
B	Current assets	3 270 304,58	3 248 312,83
B.I	Inventories	35 238,14	28 391,03
B.I.1	Materials	-	-
B.I.2	Semi-finished products and products in progress	-	-
B.I.3	Finished products	-	-
B.I.4	Goods	-	-
B.I.5	Advances for deliveries and services	35 238,14	28 391,03
B.II	Short-term receivables	293 318,78	1 102 938,96

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Financial statement for the period from January 1st, 2022, until December 31st, 2022

B.II.1	Receivables from related entities	-	-
B.II.2	Receivables from other entities in which the entity has a capital interest	-	-
B.II.3	Receivables from other entities	293 318,78	1 102 938,96
B.II.3.a	Trade receivables, maturing:	1 680,00	799 819,09
B.II.3.a.i	Up to 12 months	1 680,00	799 819,09
B.II.3.a.ii	Over 12 months	-	-
B.II.3.b	From taxes, subsidies, customs, social and health insurance, and other public law titles	266 294,78	303 119,87
B.II.3.c	Other	25 344,00	-
B.II.3.d	Claimed at court	-	-
B.III	Short-term investments	1 962 467,77	700 208,85
B.III.1	Short-term financial assets	1 962 467,77	700 208,85
B.III.1.a	In related parties	-	-
B.III.1.b	In other entities	-	-
B.III.1.c	Cash and other financial assets	1 962 467,77	700 208,85
B.III.1.c.i	Cash in hand and in the bank	1 962 467,77	700 208,85
B.III.1.c.ii	Other cash	-	-
B.III.1.c.iii	Other financial assets	-	-
B.III.2	Other short-term investments	-	-
B.IV	Short-term prepayments and accruals	979 279,89	1 416 773,99
C	Called-up share capital (fund)	-	-
D	Own shares	-	-
TOTAL ASSETS		3 679 800,86	3 671 478,80

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LIABILITIES

Specification		As at 31.12.2021	As at 31.12.2022
A	Equity (fund)	3 098 103,41	2 963 628,70
A.I	Share capital (fund)	135 248,00	145 198,00
A.II	Supplementary capital (fund), including:	6 274 312,58	6 550 862,58
A.III	Revaluation capital (fund), including:	-	-
A.IV	Other reserve capital (funds), including:	-	-
A.IV.1	Those created under the articles of association (statute	-	-
A.IV.2	for own shares	-	-
A.IV.3	From shareholder contributions	-	-
A.V	Profit/Loss from previous years	-458 388,39	-3 311 457,17
A.VI	Net Profit/Loss	-2 853 068,78	-420 974,71
A.VII	Write-offs from net profit for the financial year (negative value)	-	-
B	Liabilities and provisions for liabilities	581 697,45	707 850,10
B.I	Provisions for liabilities	45 787,98	66 386,25
B.I.1	Deferred tax liability	25 163,00	24 072,00
B.I.2	Provision for retirement and similar benefits	20 624,98	42 314,25
B.I.2.a	Long-term	-	-
B.I.2.b	Short-term	20 624,98	42 314,25
B.I.3	Other provisions	-	-
B.II	Long-term liabilities	-	-
B.II.1	To related parties	-	-
B.II.2	To other entities in which the entity has a capital interest	-	-
B.II.3	To other entities	-	-
B.II.3.a	Loans and advances	-	-
B.II.3.b	From the debt securities issued	-	-
B.II.3.c	Other financial liabilities	-	-
B.II.3.d	Bills of exchange	-	-
B.II.3.e	other	-	-
B.III	Short-term liabilities	497 418,45	389 259,82
B.III.1	Liabilities to related parties	-	-
B.III.1.a	Trade liabilities, maturing:	-	-
B.III.1.a.i	Up to 12 months	-	-
B.III.1.a.ii	Over 12 months	-	-
B.III.1.b	Other	-	-
B.III.2	Liabilities to other entities in which the entity has capital interest	-	-
B.III.2.a	Trade liabilities, maturing:	-	-
B.III.2.a.i	Up to 12 months	-	-
B.III.2.a.ii	Over 12 months	-	-

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Financial statement for the period from January 1st, 2022, until December 31st, 2022

B.III.2.b	Other	-	-
B.III.3	Liabilities to other entities	497 418,45	389 259,82
B.III.3.a	Credits and loans	-	-
B.III.3.b	From debt securities issued	-	-
B.III.3.c	Other financial liabilities	-	-
B.III.3.d	Trade liabilities, maturing:	336 266,79	175 505,99
B.III.3.d.i	Up to 12 months	336 266,79	175 505,99
B.III.3.d.ii	Over 12 months	-	-
B.III.3.e	Advances for deliveries and services	-	-
B.III.3.f	Bills of exchange	-	-
B.III.3.g	Due to taxes, subsidies, customs, social and health insurance, and other public law titles	87 018,87	131 206,91
B.III.3.h	Remuneration	73 754,59	82 107,26
B.III.3.i	Other	378,20	439,66
B.III.4	Special funds	-	-
B.IV	Prepayments and accruals	38 491,02	252 204,03
B.IV.1	Negative Goodwill	-	-
B.IV.2	Other prepayments and accruals	38 491,02	252 204,03
B.IV.2.a	Long-term	-	-
B.IV.2.b	Short-term	38 491,02	252 204,03
TOTAL LIABILITIES		3 679 800,86	3 671 478,80

.....
CEO – Stanisław Just

.....
The person responsible for
keeping the accounting books

Warsaw, 06 March 2023

prepared by:



IV. PROFIT AND LOSS STATEMENT

Specification		01.01.2021 31.12.2021	01.01.2022 31.12.2022
A	Net revenues from sales, goods, and materials, including:	2 526 270,22	10 000 278,58
A.I	From related parties	-	-
A.II	Net revenues from the sale of products	4 046 883,48	9 578 817,47
A.III	Change in the value of products – increases (), reductions (-)	-1 520 613,26	421 461,11
A.IV	Manufacturing cost of own products	-	-
A.V	Net revenues from the sale of goods and materials	-	-
B	Operating expenses/Cost of products, goods, and materials sold	5 450 229,26	10 490 132,79
B.I	Depreciation and amortization	56 862,19	85 675,17
B.II	Material and energy consumption	29 704,57	58 182,26
B.III	External services	3 851 160,19	7 947 579,64
B.IV	Taxes and fees, including:	59 841,60	287 786,20
B.V	Excise duty	-	-
B.VI	Remuneration	930 696,92	1 728 124,90
B.VII	Social security and other benefits	169 758,69	291 847,92
B.VII.1	Retirement pension	36 145,02	76 921,77
B.VIII	Other generic expenses	352 205,10	90 936,70
B.IX	Value of goods and materials sold	-	-
C	Profit (loss) from sales (A-B)	-2 923 959,04	-489 854,21
D	Other operating revenue	67 573,40	13 912,78
D.I	Profit from disposal of non-financial fixed assets	-	-
D.II	Grants	-	-
D.III	Revaluation of non-financial assets	-	-
D.IV	Other operating revenue	67 573,40	13 912,78
E	Other operating expenses	63 491,42	13 288,73
E.I	Loss from disposal of non-financial fixed assets	-	-
E.II	Revaluation of non-financial assets	-	-
E.III	Other operating expenses	63 491,42	13 288,73
F	Operating profit (loss) (CD-E)	-2 919 877,06	-489 230,16
G	Financial revenues	-	41 303,82
G.I	Dividends and profit-sharing, including:	-	-
G.II	Interest, including:	-	-
G.III	Profit from the disposal of financial assets, including:	-	-
G.IV	Revaluation of financial assets	-	-
G.V	Other	-	41 303,82
H	Financial expenses	23 307,65	1 057,37
H.I	Interest, including:	213,71	1 057,37

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Financial statement for the period from January 1st, 2022, until December 31st, 2022

H.I.1	to related parties	-	-
H.II	Loss from disposal of financial assets, including:	-	-
H.III	Revaluation of financial assets	-	-
H.IV	Other	23 093,94	
I	Gross profit (loss) (FG-H)	-2 943 184,71	-448 983,71
J	Income tax	-90 115,93	-28 009,00
K	Other statutory profit reductions (loss increase)	-	-
L	Net profit (loss) (K-L-M)	-2 853 068,78	-420 974,71

prepared by:



V. STATEMENT OF CHANGES IN EQUITY

Specification		01.01.2021 31.12.2021	01.01.2022 31.12.2022
I.	Equity (fund) at the beginning of the period	3 722 142,19	3 098 103,41
Ia.	Equity (fund) at the beginning of the period, after adjustments	-	-
1.	Share capital (fund) at the beginning of the period	131 868,00	135 248,00
1.1.	Changes in share capital	3 380,00	9 950,00
a.	Increase (due to)	3 380,00	9 950,00
-	Issuance of shares (issue of shares)	3 380,00	9 950,00
b.	Decrease (due to) (-)	-	-
1.2.	Share capital (fund) at the end of the period	135 248,00	145 198,00
2.	Supplementary capital (fund) at the beginning of the period	4 048 662,58	6 274 312,58
2.1.	Changes in supplementary capital(s)	2 225 650,00	276 550,00
a.	Increase (due to)	2 235 650,00	276 550,00
-	Issue of shares above the nominal value	-	276 550,00
-		2 235 650,00	-
b.	Decrease (due to) (-)	-10 000,00	-
-	Costs directly related to the issue of shares	-10 000,00	-
2.2.	Supplementary capital (fund) at the end of the period	6 274 312,58	6 550 862,58
3.	Revaluation capital at the beginning of the period	-	-
4.	Other reserve capital (funds) at the beginning of the period	-	-
4.1.	Changes in other reserve capital (funds)	-	-
a.	increase (due to)	-	-
-	Shareholders' extra contributions	-	-
b.	Decrease (due to) (-)	-	-
2.2.	Other reserve capital at the end of the period	-	-
5.	Profit (loss) from previous years at the beginning of the period	-458 388,39	-3 311 457,17
6.	Net result	-2 853 068,78	-420 974,71
a.	Net profit	-	-
b.	Net loss (-)	-2 853 068,78	-420 974,71
c.	Write-offs from profit	-	-
II.	Equity (fund) at the end of the period	3 098 103,41	2 963 628,70
III.	Equity (fund), after considering the proposed distribution of profit (covering the loss)	3 098 103,41	2 963 628,70

prepared by:



VI. CASH FLOW STATEMENT

Specification		01.01.2021 31.12.2021	01.01.2022 31.12.2022
A.	Cash flows from operating activities		
I.	Net profit (loss)	-2 853 068,78	-420 974,71
II.	Total adjustments	1 034 194,57	-1 055 275,82
1.	Depreciation (and amortization)	56 862,19	85 675,17
2.	Profit (loss) from exchange rate differences	29,95	573,53
3.	Interest and profit sharing (dividends)	-	-
4.	Profit (loss) from investment activities	-	-
5.	Change in provisions	45 521,98	20 598,27
6.	Change in inventory	-30 278,14	6 847,11
7.	Change in receivables	-201 459,83	-810 112,18
8.	Change in short-term liabilities, excluding loans and advances	255 033,95	-108 158,63
9.	Change in prepayments and accruals	908 484,47	-250 699,09
10.	Other adjustments	-	-
III.	Net cash flow from operating activities (I+/-II)	-1 818 874,21	-1 476 250,53
B.	Cash flows from investment activities		
I.	Inflows	-	-
1.	Disposal of intangible assets and tangible assets	-	-
2.	Disposal of investments in real estate and intangible assets	-	-
3.	From financial assets, including:	-	-
4.	Other investment inflows	-	-
II.	Outflows	117 656,95	71 934,86
1.	Purchases of intangible assets and tangible assets	117 656,95	71 934,86
2.	Investments in real estate and intangible assets	-	-
3.	On financial assets	-	-
4.	Other investment outflows	-	-
III.	Net cash flows from investment activities (I-II)	-117 656,95	-71 943,86
C.	Cash flows from financial activities		
I.	Inflows	2 229 030,00	286 500,00
1.	Net inflows from the issuance of shares (issue of shares) and other capital instruments and capital contributions	2 229 030,00	286 500,00
2.	Credits and loans	-	-
3.	Issue of debt securities	-	-
4.	Other financial inflows	-	-
II.	Outflows	-	-
1.	Purchase of own shares	-	-

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2.	Dividends and other payments to equity holders	-	-
3.	Outlays other than profit distribution payments to shareholders	-	-
4.	Repayment of credits and loans	-	-
5.	Redemption of debt securities	-	-
6.	Other financial liabilities	-	-
7.	Rentals paid under financial lease agreements	-	-
8.	Interest	-	-
9.	Other financial outflows	-	-
III.	Net cash flow from financial activities (I-II)	2 229 030,00	286 500,00
D.	Total net cash flow (A.III+/-B.III+/-C.III)	292 498,84	-1 261 685,39
E.	Balance sheet change in cash, including:	292 468,89	-1 262 258,92
-	Change in cash due to exchange rate differences	29,95	573,53
F.	Cash at the beginning of the period	1 669 998,88	1 962 467,77
G.	Cash at the end of the period (F+/-D), including:	1 962 467,77	700 208,85
-	Cash with limited disposability	-	-

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VII. ADDITIONAL INFORMATION AND EXPLANATIONS

EXPLANATIONS TO THE BALANCE SHEET

- 1.1 Detailed description of changes in the value of groups of tangible assets, intangible assets, and long-term investments, including the balance of these assets at the beginning of the financial year, increases and decreases due to revaluation, acquisition, disbursement, internal transfers and closing balance, and for depreciable assets - a similar analysis of balances and reasons for changes in the existing depreciation or amortization

a) Changes in the value of tangible assets as at December 31st, 2022

	Land holdings	Right of perpetual usufruct	Buildings and structures	Technical equipment and machinery	Means of transport	Other	In total
Gross value at the beginning of the period	-	-	-	238 535,48	-	-	238 535,48
Increases, including:	-	-	-	71 934,86	-	-	71 934,86
Acquisition	-	-	-	71 934,86	-	-	71 934,86
Transfer	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Decreases, including:	-	-	-	-	-	-	-
Liquidation	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Sale	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Gross value at the end of the period	-	-	-	310 470,34	-	-	310 470,34
Depreciation at the beginning of the period:	-	-	-	76 316,32	-	-	76 316,32
Increases, including:	-	-	-	81 675,17	-	-	81 675,17
Current depreciation	-	-	-	81 675,17	-	-	81 675,17
Other	-	-	-	-	-	-	-
Decreases:	-	-	-	-	-	-	-
Liquidation	-	-	-	-	-	-	-
Sale	-	-	-	-	-	-	-
Internal transfer	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Depreciation at the end of the period	-	-	-	157 991,49	-	-	157 991,49
Net book value:	-	-	-	152 478,85	-	-	152 478,85

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b) Changes in the value of tangible assets as at December 31st, 2021

	Land holdings	Right of perpetual usufruct	Buildings and structures	Technical equipment and machinery	Means of transport	Other	In total
Gross value at the beginning of the period	-	-	-	120 878,53	-	-	120 878,53
Increases, including:	-	-	-	117 656,95	-	-	117 656,95
Acquisition	-	-	-	117 656,95	-	-	117 656,95
Transfer	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Decreases, including:	-	-	-	-	-	-	-
Liquidation	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Sale	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Gross value at the end of the period	-	-	-	238 535,48	-	-	238 535,48
Depreciation at the beginning of the period:	-	-	-	23 454,13	-	-	23 454,13
Increases, including:	-	-	-	52 862,19	-	-	52 862,19
Current depreciation	-	-	-	52 862,19	-	-	52 862,19
Other	-	-	-	-	-	-	-
Decreases:	-	-	-	-	-	-	-
Liquidation	-	-	-	-	-	-	-
Sale	-	-	-	-	-	-	-
Internal transfer	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Depreciation at the end of the period	-	-	-	76 316,32	-	-	76 316,32
Net book value:	-	-	-	162 037,16	-	-	162 7,16

c) Changes in the value intangible assets as at December 31st, 2022

	Costs of completed development works	Goodwill	Other intangible assets	In total
Gross value at the beginning of the period	-	-	20 000,00	20 000,00
Increases, including:	-	-	-	-
Acquisition	-	-	-	-
Transfer	-	-	-	-
Other	-	-	-	-
Decreases, including:	-	-	-	-
Liquidation	-	-	-	-
Revaluation	-	-	-	-
Sale	-	-	-	-
Transfer	-	-	-	-
Other	-	-	-	-

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Gross value at the end of the period	-	-	20 000,00	20 000,00
Amortization at the beginning of the period:	-	-	7 666,67	7 666,67
Increases:	-	-	4 000,00	4 000,00
Current amortization	-	-	4 000,00	4 000,00
Decreases:	-	-	-	-
Liquidation	-	-	-	-
Sale	-	-	-	-
Internal transfer	-	-	-	-
Other	-	-	-	-
Amortization at the end of the period	-	-	11 666,67	11 666,67
Net book value:	-	-	8 333,33	8 333,33

d) Changes in the value intangible assets as at December 31st, 2021

	Costs of completed development works	Goodwill	Other intangible assets	In total
Gross value at the beginning of the period	-	-	20 000,00	20 000,00
Increases, including:	-	-	-	-
Acquisition	-	-	-	-
Transfer	-	-	-	-
Other	-	-	-	-
Decreases, including:	-	-	-	-
Liquidation	-	-	-	-
Revaluation	-	-	-	-
Sale	-	-	-	-
Transfer	-	-	-	-
Other	-	-	-	-
Gross value at the end of the period	-	-	20 000,00	20 000,00
Amortization at the beginning of the period:	-	-	3 666,67	3 666,67
Increases:	-	-	4 000,00	4 000,00
Current amortization	-	-	4 000,00	4 000,00
Decreases:	-	-	-	-
Liquidation	-	-	-	-
Sale	-	-	-	-
Internal transfer	-	-	-	-
Other	-	-	-	-
Amortization at the end of the period	-	-	7 666,67	7 666,67
Net book value:	-	-	12 333,33	12 333,33

e) Changes in the value of long-term investments

As at December 31st, 2022, the Company had no long-term investments.

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1.2 Write-offs performed in the financial year for fixed assets separately for long-term non-financial assets and long-term financial assets.

As at December 31st, 2022, the Company did not perform any write-offs for fixed assets.

1.3 Amount of costs of completed development works and the amount of goodwill, as well as an explanation of the period of their write-off, as specified in Article 33(3) and Article 44b(10) respectively.

As at December 31st, 2022, the Company did not report any costs of completed development works.

1.4 Value of land used perpetually.

As at December 31st, 2022, the Company did not have land used perpetually.

1.5 Value of tangible assets not depreciated or amortized by the entity and used under hire, rent, lease, and other agreements, including leasing agreements.

As at December 31st, 2022, the Company had been using non-depreciated tangible assets on the basis of a lease agreement in the form of commercial premises (office rooms) at 73 Chmielna Street in Warsaw, Poland – lease agreement of October 2nd, 2021, which was concluded for an indefinite period.

1.6 Number and value of securities or rights held, including certificates representing shares, convertible debt securities, warrants and options, with an indication of which they confer.

As at December 31st, 2022, the Company did not hold any securities, rights, including share certificates, variable debt securities, warrants or options.

1.7 Data on write-offs for receivables, indicating the balance at the beginning of the financial year, increases, utilization, release, and the balance at the end of the financial year

As at December 31st, 2022, the Company did not perform any write-offs for receivables.

1.8 Data on the ownership structure of the share capital and the number and nominal value of subscribed shares, including preference shares

As at December 31st, 2022, the share capital of the Company amounted to PLN 145 198,00.

Shareholder name	Number of shares		Nominal value of shares (PLN)	Percentage of shares held by the shareholder in the Company's share capital
	Ordinary	Privileged		
Stanisław Just	762 170		76 217,00	52,49%
Blite Fund OU	200 000		20 000,00	13,77%
Krafton	145 659		14 565,90	10,03%
Longterm Games S.A.	59 459		5 945,90	4,10%
Others	284 692		28 469,20	19,61%
In total	1 451 980		145 198,00	100,00 %

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1.9 Balance at the beginning of the financial year, increases and utilization as well as the closing balance of supplementary and reserve capitals, including revaluation reserves (fund), unless the entity draws up a statement of changes in equity (fund).

Type of capital	Opening balance	Change		Closing balance
		Increase	Decrease	
Reserve	-	-	-	-
Reserve capital	6 274 312,58	276 550,00	0,00	6 550 862,58

1.10 Proposals on how to distribute the profit or cover the loss for the financial year

In the financial year 2022, the Company recognized a loss of PLN 420 974,71. The Management Board of the Company intends to cover the loss with profits from future years.

1.11 Data on the balance of provisions based on their creation at the beginning of the financial year, increases, utilization, release and closing balance

Purpose of provision	Status at the beginning of the year	Provisions			Closing balance
		Increases	Utilization	Release	
Deferred tax liability	25 163,00	24 072,00	-	25 163,00	24 072,00
Provision for retirement and similar benefits	20 624,98	42 314,25	-	20 624,98	42 314,25
In total	45 787,98	66 386,25	-	45 787,98	66 386,25

1.12 Breakdown of long-term liabilities according to balance sheet item whose outstanding maturity as on the balance sheet date is:

As at December 31st, 2022, the Company had no long-term liabilities.

1.13 Total amount of liabilities secured on the entity's assets, indicating their type and form

As at December 31st, 2022, the Company had no liabilities that were secured on the Entity's assets.

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- 1.14 List of material items of prepaid and accrued expenses, including the amount of prepaid expenses representing the difference between the value of the financial assets received and the obligation to pay for them:**

Titles	Amount at the end of the financial year
Total prepayments (items A.V.2 and B.IV of balance sheet assets), including:	1 416 773,99
Expenditures on the production of games	874 538,04
Prepaid and accrued expenses related to the production of games	56 986,60
Deferred revenue	479 546,21
Metlife Policy	2 312,50
Licenses and subscriptions	872,40
Electronic publications	2 518,24
Total accruals (B.IV liabilities of the balance sheet), including:	252 204,03
Provision for costs of preparing and auditing the financial statement	24 658,99
Provision for costs of external services - other subcontractors	199 081,50
Provision for costs of external services - others	28 463,54
Total long-term prepayments (A.V.1), including:	246 643,00
Deferred tax assets	246 643,00

- 1.15 Where an asset or liability is shown in more than one item in the balance sheet, its relationship between those items; this will apply in particular to the division of receivables and liabilities into long-term and short-term.**

As at Dec. 31st, 2022, there were no receivables nor long-term liabilities in the Company.

- 1.16 Total amount of contingent liabilities, including guarantees and sureties provided by the entity, including bill guarantees and sureties, not shown in the balance sheet, with an indication of the liabilities secured on the entity's assets and the nature and form of those securities; the information on contingent liabilities for pensions and similar benefits, and to related or affiliated entities shall be disclosed separately**

As at December 31st, 2022, the Company did not disclose contingent liabilities to domestic and foreign creditors that are recognized as off-balance sheet accounts.

- 1.16 Where component assets, which are not financial instruments, are measures at fair value:**

- a) the material assumptions used to determine fair value where the data used to determine that value do not originate from an active market,**

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- b) for each category of asset which is not a financial instrument, the fair value shown in the balance sheet, as well as, as appropriate, the effects of revaluation included in financial income or expenses or related to the revaluation capital (fund) during the reporting period,
- c) a table of changes in the revaluation reserve (fund) including the capital (fund) at the beginning and end of the reporting period and its increases and decreases during the financial year.

As at December 31st, 2022, there were no components in the Company that were not financial instruments that were measured at fair value.

1.16 Cash accumulated in the VAT account as referred to in:

- a) Art. 62a sec. 1 of the Act of 29 August 1997 - Banking Law (Journal of Laws of 2017, items 1876, 2361 and 2491 and of 2018, item 62),
- b) Article 3b(1) of the Act of 5 November 2009 on cooperative savings and credit unions (Journal of Laws of 2017, items 2065, 2486 and 2491 and of 2018, item 62).

As at December 31st, 2022, the VAT account balance was PLN 0.00.

EXPLANATIONS TO THE PROFIT AND LOSS ACCOUNT

2.1. Subject matter (types of activity) and territorial structure (country, export, EU) of net revenues from the sale of products, goods, and materials

2.1a. Information on invoiced revenues from service contracts, including construction contracts:

Net revenue from sales	Total		Poland		Overseas	
	2020	2021	2020	2021	2020	2021
Products	4 046 883,48	9 578 817,47	-	-	4 046 883,48	9 578 817,47
In total	4 046 883,48	9 578 817,47	-	-	4 046 883,48	9 578 817,47

2.1b. Changes in the balance of products

The difference in the amount of PLN 421 461,11 (increase) results from the unfinished development works that were performed by the Company in 2022.

2.2. Data on the cost of manufacturing products for entity's own use and on generic costs in the case of entities that prepare a profit and loss account in a calculation variant.

In the financial year 2022, the Company did not bear the costs of manufacturing products for its own needs.

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2.3. Amount and explanation and clarification as for the reasons for tangible asset revaluation write-offs

In the financial year 2022, the Company did not perform write-offs revaluating any tangible assets.

2.4. Amount of write-offs revaluating inventories

In the financial year 2022, the Company did not perform write-offs revaluating inventories.

2.5. Information on revenues, costs, and results of discontinued operations in the financial year or to be discontinued in the following year

In the financial year 2022, there were no events related to the discontinuation or limitation of operations. The Company does not anticipate any restrictions in connection with its business activity in the following year.

2.6. Settlement of the difference between the income tax base and the gross financial result (profit, loss)

I. Statement of revenues that are not taxable revenues or are exempt from taxation and tax revenues that are not balance sheet revenues:

a) Taxable revenues not included in the balance sheet in 2022:

Revenue breakdown	Amount in PLN
Revenues of 2021 invoiced in 2022	502 254,48
In total	502 254,48

b) Balance sheet revenues not included in the taxable revenues in 2022:

Revenue breakdown	Amount in PLN
Balance sheet valuation – statistical exchange rate difference	1 884,25
Dissolution of the 2021 provision	1 959,55
Balance sheet revenues invoiced in 2023	479 546,21
In total	483 390,01

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II. Breakdown of balance sheet expenses not constituting tax-deductible expenses and off-balance balance sheet expenses constituting tax-deductible expenses:

a) Balance sheet expenses that did not constitute tax-deductible expenses:

Expense specification	Amount in PLN
Unpaid employee compensations in 2022	29 328,98
Provision for expenses	252 204,03
Provision for unused vacations	21 689,27
Withholding tax	268 226,00
Social security (ZUS) contributions from payroll accrued but not paid in 2022	3 158,25
President's insurance policy – part of 2022	5 550,00
Issue of shares expenses	11 113,00
Business travel expenses	2 682,78
Balance sheet valuation – statistical exchange rate differences	577,57
Representation expenses	21 216,64
Non-deductible VAT	11,22
Adjustment to the change in the balance of products for 2022	9 031 897,21
Taxable interests	1 054,00
In total	9 648 708,95

b) Tax expenses not listed on the balance sheet in the financial year:

Expense specification	Amount in PLN
Employee compensations paid out from 2021	50 457,00
Paid Social Security (ZUS) contributions from payroll accrued in 2021	1 324,76
Provision for expenses	36 531,47
In total	88 313,23

In the financial year 2022, the Company did not have any expenses that were tax expenses that were not listed on the balance sheet in the financial year.

III. Tax base for 2022 (taxable revenues – tax-deductible expenses):

Item.	Specification	Amount in PLN
A.	Financial result for 2022	-420 974,71
B.	Non-taxable revenues or those not recognized as revenues	483 390,01
C.	Taxable revenues that were not listed as balance sheet revenues for the financial year	502 254,48
D.	Tax revenues and profits (taxable)	9 804 328,82
E.	Expenses/non-tax-deductible costs	9 648 708,95
F.	Expenses/off-balance-deductible costs	88 313,23
G.	Tax expenses (taxable)	10 127 410,66
	Tax loss for 2022 (D - G)	-323 081,84
	Tax base	-323 081,84
	Income tax	-

2.7. Manufacturing costs of tangible assets under construction, including interest and exchange rate differences, which increased the cost of manufacturing the tangible assets under construction in the financial year.

In the financial year 2022, the Company did not realize any manufacturing costs related to any tangible assets under construction, nor any costs that increased their value.

2.8. Interest and exchange differences which increased the purchase price of the goods, or the cost of manufacturing the products in the financial year.

In the financial year 2022, the Company did not have any interest costs nor exchange rate differences that increased the purchase price or the cost of manufacturing products.

2.9. Expenditures incurred in the last year and planned for the following year on non-financial fixed assets (including environmental protection).

In the financial year 2022, the Company did not have, nor does it plan to have any expenditures on non-financial fixed assets (including environmental protection) in the following year.

2.10. Amounts and nature of particular revenue items, or costs of extraordinary value, or ones which were incurred incidentally

In the financial year 2022, there were no items of revenue / costs of extraordinary value, or of an incidental nature in the Company.

2.11. Information on expenses related to research and development which have not been classified as intangible assets in accordance with Article 33(2)

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In the financial year 2022, the Company did not have any costs related to development works that were not classified as intangible assets in accordance with Article 33(2).

OTHER INFORMATIONS

3. Exchange rates adopted for the valuation of items in the financial statements expressed in foreign currencies

For the valuation of assets and liabilities expressed in foreign currencies as at the balance sheet date, the average exchange rates of the National Bank of Poland that were announced on December 31st, 2022, (Table No. 252/A/NBP/2022) were used.

4. Explanation of the structure of cash adopted for the cash flow statement

Part A.II. of the cash flow statement includes changes in individual items of assets and liabilities compared to the previous period and other adjustments for the results of financial, investment and depreciation/amortization activities.

Part B. shows the values of the actual inflows and outflows related to investment activities, i.e., in particular:

- item .B.II.2 shows the value of the purchase of intangible assets and tangible assets,

Part C shows the values of the actual inflows and outflows related to financial activities, i.e., in particular:

- item .C.I.1 shows the inflows from the issue of shares,

- item G represents the value of cash at the end of the period

5. EXPLANATIONS OF THE ENTITY'S CONTRACTS, MATERIAL TRANSACTIONS AND CERTAIN PERSONAL MATTERS

5.1. Information on the nature and economic purpose of contracts concluded by the entity not included in the balance sheet to the extent necessary to assess their impact on the entity's property, financial position and profit or loss (as set out in Annex 1 to the Accounting Act).

In the financial year 2022, the Company did not conclude any agreements that are not included in the balance sheet that could affect the assessment of the report.

5.2. Information on transactions (including their amounts) concluded by the entity on non-market terms with related parties (according to Annex 1 to the Accounting Act).

In the financial year 2022, there were no transactions concluded by the entity with related parties on terms other than the market conditions.

5.3. Information on average employment during the financial year

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Specification	2021	2022
White-collar workers	4,40	7,21
In total	4,40	7,21

- 5.4. Information on the remuneration, including remuneration from profit, paid out or due to the members of the management, supervisory or administrative bodies of commercial companies (for each group separately) for the financial year, and any liabilities arising from retirement pensions and benefits of a similar nature for former members of these bodies or liabilities incurred in connection with these pensions, indicating the total amount for each category of body.**

In the financial year, persons who act as members of the management and supervisory bodies were paid remuneration in the amount (data in PLN) for their functions:

Specification	2021	2022
By virtue of appointment	57 216,00	10 115,25
Under an employment contract		47 680,00
In total	57 216,00	57 795,25

- 5.5. Information on the amounts of advances, credits, loans, and benefits of a similar nature granted to persons forming part of the management, supervisory and administrative bodies of the entity, indicating their main terms and conditions, interest rates and any amounts repaid, written off, or remitted, as well as commitments entered into on their behalf by way of guarantees and sureties of any kind, indicating the total amount for each of those bodies.**

In the financial year 2022, the Company did not pay advances or grant credits, loans, or any benefits of a similar nature to persons who are members of the management, supervisory or administrative bodies of the entity.

- 5.6. Information on the remuneration of the audit firm auditor or entity authorized to audit financial statements, paid or due for the financial year: for other services.**

The remuneration for the services of a statutory auditor is (data in PLN)

Specification	2021	2022
Mandatory audit of financial statements	13 000,00	16 000,00
In total	13 000,00	16 000,00

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6. EXPLANATIONS OF CERTAIN MATERIAL EVENTS

6.1. Information on revenues and expenses due to mistakes made in previous years relating in the financial year to equity (fund), indicating their amounts and type.

In the financial year 2022, the Company did not report any mistakes that had been made in previous years that were related to equity (fund) in the financial year.

6.2. Information about material events which occurred after the balance sheet date and which were not included in the financial statements and their impact on the entity's material, financial standing and financial result.

Between the balance sheet date and the present date, there have been no material events that would materially affect the entity's material, financial standing or the financial result.

6.3. Presentation of changes in accounting policies made during the financial year, including valuation methods and changes in the method of preparing financial statements, if they have a material impact on the entity's assets, financial standing and financial result, their causes and the figure of the financial result and changes in equity (fund) caused by changes

In the financial year 2022, the Company did not make any changes in accounting policies that would have a material impact on the entity's material, financial position, nor its financial result.

6.4. Numerical information, including an explanation, ensuring the comparability of the data of the financial statements for the preceding year with the report for the financial year.

Not applicable.

6.5. Incentive program

The Company does not formally have share-based incentive systems for employees as of the date of the report. Issues of F and G shares conducted in 2022 and 2023 were carried out in order to retain employees and associates of key importance to the Company's ongoing projects, as well as due to the difficulty of recruiting people with similar qualifications on the labor market.

On April 19, 2022, the company held an Extraordinary General Shareholders Meeting, during which 15,000 F shares were issued.

On February 8, 2023, the company's Extraordinary General Shareholders Meeting was held, at which a resolution was passed to increase the company's share capital through the issuance of series G shares. The share capital will be increased by the amount of PLN 1 867,10, the nominal value of one share is PLN 0,10. The KRS has not issued a decision on the capital increase as of the date of the financial statements.

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7. EXPLANATIONS OF GROUP ENTITIES

7.1. Information on joint ventures that are not subject to consolidation.

In the financial year 2022, the Company did not undertake joint ventures that were not subject to consolidation.

7.2. Information on transactions with related parties.

In 2022, there were no transactions with related parties in the Company.

7.3. List of companies (name, registered seat) in which the entity has a share in the capital or 20% of the total number of votes in the constituent body of the companies; that list should also include information on the percentage of their exposure to the capital and the amount of equity and net profit or loss of those companies for the last financial year.

In the financial year 2022, the Company did not have any involvement in the capital of other companies.

7.4. Information about the consolidated financial statements when an entity uses an exemption or inclusions

In the financial year 2022, the Company was not obliged to prepare consolidated financial statements.

7.5 Information about:

- (a) the name and registered office of the entity which draws up the consolidated financial statements at the highest level of the group of which the company is a subsidiary and the place where those statements are available.
- (b) the name and registered office of the undertaking which draws up the consolidated financial statements at the lower level of the group of which the company is a subsidiary and the place where those accounts are available.

Not applicable.

7.6 The name, address of the head office or registered office of the entity and the legal form of each of the entities of which the entity is a member with unlimited liability.

Not applicable.

8. Information on the financial statements drawn up for the period during which the merger took place.

Not applicable.

prepared by:



- 9. Information on the existence of uncertainties as to the possibility of continuing as a going concern, a description of those uncertainties and a statement that such uncertainty exists and an indication of whether the financial statements contain related adjustments.**

In the financial year 2022, there were no uncertainties in the Company as to the possibility of continuing operations.

- 10. Other information that could considerably affect the assessment of the material, financial standing and financial result.**

In the financial year 2022, the Company had no other information that could significantly affect the assessment of the material, financial standing or the financial result.